



SANTA CLARITA  
COMMUNITY COLLEGE DISTRICT

# Annual Report of the Independent Citizens' Bond Oversight Committee

2024-2025 FISCAL YEAR

Financial and Committee Information as of 6/30/25

Project Status Information as of 6/30/25

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# 2025 ANNUAL REPORT OF THE INDEPENDENT CITIZENS' BOND OVERSIGHT COMMITTEE SANTA CLARITA COMMUNITY COLLEGE DISTRICT 2024-2025 FISCAL YEAR

The District is pleased to deliver the Independent Citizens' Bond Oversight Committee's 2025 Annual Report to the Santa Clarita Valley. This Annual Report includes an overview of the Region and District Service Area, an explanation of the Independent Citizens' Bond Oversight Committee, highlights of the Committee activities, Measure E funding and capital projects, bond projects active in 2024-2025, and a summary to the bond performance and financial audits.

## ABOUT THE DISTRICT

### REGION

The Santa Clarita Valley (SCV) includes the communities of Saugus, Valencia, Canyon Country, Newhall, Stevenson Ranch, Castaic, Val Verde, and Agua Dulce. This valley, surrounded by scenic mountain ranges, is the northern gateway to Los Angeles County. Santa Clarita is the third largest city in Los Angeles County, exceeded in number only by Long Beach and the largest city, Los Angeles. Santa Clarita enjoys a lower density of population with space for significant expansion. This is a stark contrast to most cities in the Los Angeles basin that are completely built out. The area is characterized by many canyons that generally run in a north-south direction and slope upward toward the north. The valleys are fertile and once supported agriculture while they are now the location for rapidly growing housing and commercial development. Many of the almost 300,000 residents commute each day to the Antelope and San Fernando valleys and south into the Los Angeles basin.

### DISTRICT SERVICE AREA

Changes and significant progress have occurred throughout the SCV over the decades while College of the Canyons (COC)/Santa Clarita Community College District (SCCCD) has been propelled forward by a combination of the community's growth and the unwavering vision of the District leadership to transform it into the best community college district in the country. The Santa Clarita Community College District serves a geographic area of 520 square miles in the northwest portion of Los Angeles County in an area known as the Santa Clarita Valley. The district is south of the Sierra Pelona, north of the San Gabriel and Santa Susanna mountain ranges, and borders Ventura

County. The district is 40 miles north of Los Angeles International Airport, north of the San Fernando Valley, and 30 miles east of the Pacific Ocean.

The Valencia campus of College of the Canyons is 34 miles north/northwest of downtown Los Angeles. The 153.4-acre Valencia Campus already includes 825,000 of gross square feet with more than 560,000 square feet in dedicated learning space. Going forward, more space will be provided through a variety of projects before the Valencia campus reaches its final build-out capacity. The next major projects in planning are a renovation of the current 40,000 GSF Student Union and the construction of a permanent Advanced Technology Center.

Prior to July 2021, the Canyon Country Campus contained 56,000 gross square feet with more than 49,000 assigned square feet of dedicated learning space. Since then, the campus has tripled in size, adding 55,000 GSF with the completion of the Takeda Science Center (opened July 2021) and another 55,000 GSF in the Student Services/Learning Resource Center (opened December 2022) for a total of 166,000 GSF. The next major planned projects are a renovation of the current 40,000 GSF Student Union and an Advanced Technology Center at the Valencia Campus.

## INTRODUCING THE INDEPENDENT CITIZENS' BOND OVERSIGHT COMMITTEE

California Proposition 39, known as the School Facilities Local Vote Act, passed November 7, 2000. Prop 39 **reduced** the threshold needed to pass local California school district bond issues from a **two-thirds supermajority vote to a 55 percent vote**. California Education Code Section 15278 establishes requirements for an Independent Citizens' Bond Oversight Committee to be established when bond measures are passed under Prop 39. This committee, comprised of local residents, has the main charge of informing the public of how their bond dollars are spent and ensuring expenses are in line with the approved ballot language.

The California Education Code specifies requirements for at least seven Committee members to serve for a term of two years (and no more than three consecutive terms).

- Members shall serve without compensation.
- The Committee shall be comprised of at least:
  - one member active in a business organization representing the business community located within the district;
  - one member active in a senior citizens' organization;

- one member active in a bona fide taxpayer's organization;
- one student, both currently enrolled in the District and active in a campus group (the student may serve up to six months after his or her graduation);
- one member active in the support and organization of a district (such as a member of the advisory community college committee or the COC Foundation);
- and two members of the community at-large.

No employee, official, vendor, contractor, or consultant of the District shall be appointed to the Committee.

### **The Independent Citizens' Bond Oversight Committee:**

- Actively reviews and reports on the expenditure of taxpayers' money for construction to ensure the bond funds are spent in accordance with the provisions of the Bond and is accountable to the public.

The purpose of the Independent Citizens' Bond Oversight Committee is to provide oversight for the bond program, transparency, and communication with the public about bond expenditures. ***It does not have the authority to choose, prioritize, or direct bond projects.*** During the 2024-2025 fiscal year, the Committee was comprised of ten appointed members, including a chairperson. Fred Arnold served as the Chair through November 2024 when he resigned upon being elected to the District Board of Trustees. District staff provided technical and administrative assistance to the Committee.

Position	Name
Chair (Community At Large)	James de Bree
Vice Chair (Community At Large)	Dan Masnada
(COC Foundation)	Leticia Meza-Guerrero
(Senior Citizens' Organization)	Kevin MacDonald
(Bona-Fide Taxpayers' Organization)	Missy Cindrich
(Business Organization)	Ivan Volschenk
(Community At Large)	Martin Fox
(Community At Large)	Brent Wright
(Community At Large)	Kenny Navarrete
Associated Student Government Representative	Ava Hernandez

### **COMMITTEE ACTIVITIES - 2025**

The Committee convened and participated in several key activities central to their main charge, including reviewing program expenditures and annual audits and providing

feedback to the Annual Report. The Independent Citizens' Bond Oversight Committee met on two dates during the 2024-2025 fiscal year. Proceedings of Independent Citizens' Bond Oversight Committee meetings included duties to:

- Review and Accept of Financial and Performance Audits
- Review Life-to-Date Expenditures Reports
- Review and Affirm District's Compliance with Requirements
- Review Committee Membership
- Review Project Status Reports
- Review and Approval of the Independent Citizens' Bond Oversight Committee Annual Report for Fiscal Year 2023-2024

## MEASURE E FUNDING AND CAPITAL PROJECTS

Measure E General Obligation Bonds were authorized in an election held on June 7, 2016. The election approved the issuance of \$230 million of general obligation bonds. Measure E passed with 58.46% voter approval. Measure E funds were approved to complete and remodel the Valencia Campus and provide funding for new Canyon Country Campus permanent buildings.

- The first issuance occurred in April 2017 in the amount of \$50,000,000.
- The second issuance occurred in August 2019 in the amount of \$85,000,000.
- The third issuance occurred in November 2022 in the amount of \$70,000,000.
- There is \$25,000,000 remaining for future issuances, as needed.

**Listed below are the Measure E Projects that are in progress as of June 30, 2025.**

- ADA Transition Plan Phase 3
- Advanced Technology Center
- Boykin Hall Modernization Phase 2
- Repairs & Modernization
  - State Block Grant 2022 Building Projects
  - Campus Safety Renovations
  - Canyons Hall Renovation (Equipment remaining)
  - DMS/Pharm Tech Remodel
  - New Equipment – Modernization
- Lot 6 Water Line
- Site Improvement
  - State Block Grant 2022 Site Projects
  - Gas Station Project
- Technology
  - Security Camera Upgrades
  - Network/Infrastructure

- Technology Upgrades
- Valencia Student Union Remodel
- Valley Center Land (Easement Only)

**Listed below are the Measure E Projects that have been completed as of June 30, 2025.**

- ADA Transition Plan Phases 1 & 2
- Advanced Technology Center - Diamond Place (Temporary) (Construction Only)
- Boykin 105 Remodel
- Canyon Country Campus Student Services/Learning Resource Center
- Canyon Country Campus Central Plant
- Canyon Country Campus Modernization
  - 302 Food Service Modernization
  - Construction Storage
  - HVAC
  - Modular Upgrades
  - Signage Project
  - CCC Shade Structures
  - CCC Signage
  - CCC Construction ATEC Yard
- Canyon Country Campus Science/Lecture Building
- Counseling Center Remodel (Canyons Hall)
- Inter-Cultural Center
- Door & Lock Replacement Phase 2
- Repairs and Modernization Projects
  - Bloom Fuel Cell Project
  - Bonelli Cooling Tower
  - Bonelli Lower Level
  - Cafeteria Remodel
  - Canyons Hall Remodel
  - CCC – Early Childhood Education – Tick Canyon Fire Repairs
  - Emergency System Repairs (CCC)
  - Hasley Atrium Fireproofing
  - OTA & PTA Labs (Construction)
  - Performing Arts Center Carpeting
  - Pico Hall Sound Studio
  - Pico Hall Dance Floor
  - Pool Chemical Room Ventilation
  - Sheriff Shed Renovation
  - Towsley HVAC Energy Upgrades
  - Valencia ECE Roofing

- Parking Structure Valencia Campus
- PE West Modernization
- Site Improvements
  - LED Lighting Energy Upgrades
  - Miscellaneous Site Scheduled Maintenance
  - Parking Lot 7 Utilities
  - Sheriff Shed Renovation
  - State Block Grant 2023 Site Projects
  - Towsley HVAC Energy Upgrades
  - Valencia Shade Structures

### BOND PROJECTS ACTIVE IN 2024-2025

The projects summarized in the table below were begun, in process, or completed in the 2024-2025 fiscal year using money from Measure E General Obligation Bonds.

Project	2024-2025 Measure E Expenditures	Measure E LTD Expenditures*	Total Projected Project Cost as of 06/30/25**
<b>Valley Center Land</b>	\$9,285,589	\$9,408,399	\$9,438,399
<b>Repairs &amp; Modernization VAL</b>	\$1,056,051	\$3,847,747	\$23,572,124
<b>ATC Valencia</b>	\$965,259	\$965,259	\$63,000,000
<b>Technology – Network/Infrastructure</b>	\$929,370	\$2,085,025	\$2,795,808
<b>Valley Center Drive Building</b>	\$846,922	\$942,725	TBD
<b>Technology Replacement &amp; Upgrades</b>	\$695,972	\$2,806,427	\$3,474,019
<b>Boykin Hall Modernization Phase 2, Construction &amp; Equipment</b>	\$371,847	\$13,238,636	\$18,073,271
<b>Technology – Security Camera Upgrades</b>	\$156,650	\$156,650	\$274,600
<b>Student Services Learning Resources Bldg. (CCC) , Const. &amp; Equip.</b>	\$39,792	\$37,522,760	\$37,522,760
<b>Site Improvements</b>	\$33,600	\$797,816	\$3,723,387
<b>Valencia Student Center Remodel</b>	\$28,966	\$1,108,261	TBD
<b>ADA Transition Plan,</b>	\$28,742	\$5,966,471	\$17,263,175

Project	2024-2025 Measure E Expenditures	Measure E LTD Expenditures*	Total Projected Project Cost as of 06/30/25**
<b>Construction &amp; Equip</b>			
<b>Repairs &amp; Modernization CCC</b>	\$28,711	\$2,797,293	\$2,797,293
<b>Inter-Cultural Center, Construction &amp; Equipment</b>	\$28,233	\$2,144,704	\$2,144,704
<b>Health &amp; Natural Sciences Building</b>	\$16,980	\$1,392,212	TBD
<b>ATC (Temporary) – Diamond Place, Construction &amp; Equipment</b>	\$15,480	\$791,022	\$1,027,164
<b>Project Management Services/Other Expenses</b>	\$12,500	\$1,360,591	\$2,295,850
<b>Counseling 2<sup>nd</sup> Fl Canyons Hall, Construction &amp; Equipment</b>	\$3,528	\$2,118,613	\$2,118,313
<b>Lot 6 Water Line</b>	\$805	\$805	\$891,300

\*Please note that these Life-to-Date (LTD) expenditures only reflect those projects with activity in FY 2024-2025 and not the total LTD bond expenditures.

\*\*This represents the total estimated project cost, both actual expenses and projected future costs.

## VALLEY CENTER DRIVE PROPERTY

The District continues to evaluate the optimal long-term use of the Valley Center Drive property. This site is viewed by the District as an asset capable of housing multiple potential programmatic and operational applications which are currently under review.

Staff are conducting due diligence, including assessment of instructional needs, capital planning implications, and financial feasibility across various scenarios. This analysis will ensure that any planned use aligns with both the District's Educational and Facilities Master Plan and evolving workforce development priorities. A final recommendation regarding the designated use of the property is anticipated to be completed and presented to the District Board early in calendar year 2026.

Bond-funded expenditures related to the Valley Center Drive Property during the year ended June 30, 2025 amounted to approximately \$10.1 million.

In Spring 2023, the District negotiated a purchase and sale agreement (PSA) with a local developer to acquire land on Valley Center Drive and a build to suit ATC structure located on the site at a cost of approximately \$20 million payable when the structure was completed and title was transferred to the District. The District Board of Trustees

approved the project on May 10, 2023. Under the terms of the PSA, the District could cancel the transaction until the date that construction financing was obtained. The developer obtained construction financing in June 2024. The District subsequently concluded that the transaction contemplated in the PSA was no longer an optimal solution for constructing an ATC, as the build to suit structure would not meet the instructional needs of the District without incurring prohibitive costs. (The District is now considering using space on the Valencia Campus to construct a larger ATC that will better accommodate future instructional needs.) The District and the developer negotiated another PSA whereby the District would purchase the land at Valley Center Drive, along with studies, assessments, architectural/engineering drawings, specifications and governmental entitlements for development of the property at a cost of approximately \$10.1 million. The District Board approved the transaction on September 25, 2024. The District initially funded those costs through its general operating fund in order to preserve its ability to pursue various options, including a possible sale of the land. Ultimately, the District determined that the best use of the land was to house another off-campus bond-funded District building which will be used for purposes set forth under Measure E. As noted above, that project is currently under review for budget and scope. Accordingly, in April 2025, the College District reimbursed its general operating fund with proceeds from the General Obligation Bond Fund.

Because the District committed such a large amount of bond funding to acquire land for a project that was subsequently abandoned, the Independent Citizens' Bond Oversight Committee reviewed the circumstances surrounding the acquisition with District staff. Pursuant to Section 4.1(d) of the Committee's by-laws, the Committee also reviewed various cost saving measures that were subsequently implemented by the District to maximize the effectiveness of expenditures funded by bond proceeds. As part of this process, the Committee reviewed new procedures which were employed to minimize the likelihood of abandoning future bond funded projects. The Committee was satisfied with the improved procedures implemented by the District.

## **MISCELLANEOUS REPAIRS AND MODERNIZATION PROJECTS, DISTRICTWIDE**

These funds covered a variety of projects to keep the district up-to-date and functional.

- **State Block Grant 2022 Building Projects**

This project includes roofing repairs at the Valencia Campus, HVAC/Central Plant equipment repairs/replacement, as well as carpet replacement in various classrooms and faculty offices.

- **OTA & PTA Labs**

This project remodels/refurbishes three classrooms in Physical Education West (WPEK) for the formation of classroom & lab spaces for the new Occupational Therapy Assistant and Physical Therapy Assistant curriculums. The construction was completed in June 2025.

- **Pharm Tech/DMS**

This project encompasses the renovation of two classrooms at Canyon Country Campus to support the new Diagnostic Medical Sonography and Pharmacy Tech Programs.

- **Canyons Hall Renovation (Office Remodel)**
- **Campus Safety Renovation (Office Remodel)**
- **Diamond Place Repairs & Maint.**
- **New Equipment – Modernization**
- **CCC Construction Yard**

## **ADVANCED TECHNOLOGY CENTER – VALENCIA**

The District initially worked with a local developer to purchase a 30,000 square foot “build to suit” warehouse facility at Valley Center Drive. Since then, it has been determined that the size and scope of that project would not meet the instructional or industry needs of an ATC. Now the District is looking to build a larger and more suitable scale ATC on the Valencia campus.

The scope of this project includes the expansion of career education in advanced manufacturing, robotics, welding, construction technologies, and integrated Advanced Manufacturing/CNC Machining, Milling & Tooling, and Fabrication programs supported by state-of-the-art equipment.

## **BOYKIN HALL MODERNIZATION PHASE 2**

This project included a full seismic retrofit of the building, a complete modernization of all three floors, and ADA compliant upgrades to the adjacent restrooms and elevator. The state approved funding for 50% of the design and construction costs of this project.



As of June 2025, the building has been occupied and is awaiting final close-out by the DSA, which is planned for August 2025.

## **STUDENT SERVICES LEARNING RESOURCES BUILDING**

This structure is a 55,000 square-foot mirror building to the Science/Lecture Building. It will house Admissions and Records, Financial Aid, Counseling, Student Health, EOPS, Career Center, DSPS, CalWORKS, Veterans, Student Business Office, Library, TLC, Switchboard, Reprographics, Tech Center, Classrooms, and Staff offices.



The project began in November 2020. Furniture installation began October 17, 2022. The District occupied the building the first week of December 2022. The Ribbon Cutting for the building was held on Tuesday, April 25th, 2023. The DSA close-out occurred in June 2023. Date of financial completion was June 2025.

## **SITE IMPROVEMENTS**

These funds covered a variety of capital improvement projects to keep the district up-to-date and functional.

- **State Block Grant 2022 Site Projects**

This project repaves a section of Stadium Way (W Fire Road) from the stadium to the baseball field.

## **VALENCIA STUDENT CENTER REMODEL**

The programs within the Student Center have expanded, so the current space distribution does not meet current operational needs. In addition, wayfinding is difficult throughout the building. During this modernization, the existing footprint of the building will remain the same; however, the program spaces will be reorganized to meet contemporary program needs and provide easier wayfinding for students and staff.

Initial user group meetings and design planning began in November 2022. Working drawings were submitted in June 2023.

This project is currently under review for budget and scope.

### **ADA TRANSITION PLAN (MODERNIZATION AND SITE UPGRADES)**

The first phase of the overall ADA Transition Plan project included upgrading all the entry/exits, so they are accessible according to the ADA guidelines. This was completed March 1, 2021.

Phase 2 of the Plan, which includes all exterior remediation and improvements, began October 17, 2022 and was completed in November 2023. Final DSA close-out was November 2024.

Phase 3 of the Plan, which includes building and restroom access, is being re-scoped as some items presented in the original plan have been remedied via other modernization projects.

### **INTERCULTURAL CENTER**

College of the Canyons has sought to establish a Multicultural Center for several years. In 2020/2021, students and employees came together to see how one opened. A group of 90+ employees and students worked together to determine the needs for such a center. The group determined a Multicultural Center could be established virtually until a physical space became available.

The Multicultural Center opened virtually in November 2021, and an interim space was created in April 2022. In January 2023, the Multicultural Center designation was changed to the Intercultural Center (ICC), designed to serve as:

- A resource for the campus community while placing the experiences of diverse and historically minoritized and marginalized groups at the center.
- A dynamic learning space with deliberate programming and opportunities to support all members of COC with the goal of increased diversity, equity, and inclusion.
- A place to meet, build community, and serve as another access point/bridge to existing resources.



In collaboration with constituents across the district, the Intercultural Center will be home to many alliance groups and activities, including the Undocucenter, group workshops, events, meeting rooms, an open study space, college and community trainings, counseling services, and student services.

Construction of the Intercultural Center began October 12, 2022 in the lower level of Bonelli Hall and was completed in June 2023. The Ribbon Cutting for the Intercultural Center was held on September 13, 2023. The DSA close-out was completed in December of 2023. Financial completion was January 2025.

## **HEALTH AND NATURAL SCIENCES BUILDING**

The Canyon Country Campus was completed in 2007, implementing modular buildings for the majority of the campus buildout. Over the last 5 years, and in accordance with the Educational and Facilities Master Plan (EFMP), the District began constructing permanent facilities at that campus (Science, SS/LRC and the Central Plant).

Continuing the implementation of the EFMP, the Health and Natural Sciences building, designated for the space currently occupied by Quads 3 and 4, will be the first building to replace much of the campus' original modular buildings. The new building, one-story, 25,000 square feet, will provide much needed instructional space for Biology, Environmental Sciences, Astronomy, MLT, Chemistry, and several new programs, such as Diagnostic Medical Sonography and Pharmacy Technology.

Preliminary planning with user groups began in April 2023, and the final building drawings were submitted to the DSA in October 2023.

This project is currently under review for budget and scope.

## **ADVANCED TECHNOLOGY CENTER – DIAMOND PLACE (TENANT IMPROVEMENT, TEMPORARY)**

College of the Canyons is in the process of creating a world-class Advanced Technology Center (ATC) to serve the workforce and economic development needs of

the South-Central Coast Region.

The first phase of this endeavor included a tenant improvement project, which consisted of remodeling an existing 13,000 SF off-campus building into a workspace that will allow the District to align its curriculum with industry recognized credentials and provide a modality for documenting “hands on skill attainment” and assessments to demonstrate student readiness to enter the workforce.



The programs planned for this space include: Integrated Advanced Manufacturing/Computerized Machining (CNC), Milling & Tooling, and Integrated Fabrication. Work began at the Diamond Place site in February 2023 and was completed in October 2023. Financial completion was accomplished June 2025.

### **COUNSELING – 2ND FLOOR CANYONS HALL REMODEL**

This project included the demolition and remodel of the entire Counseling suite in Canyons Hall to better accommodate department needs and ensure privacy/confidentiality for student advisement appointments.

Plans were approved in August 2023. Construction began in October 2023. Financial completion was accomplished June 2025.

### **LOT 6 WATER LINE RELOCATION**

A section of SCV Water’s existing waterline that currently runs through the site must be relocated for construction in Lot 6. The project involves relocating both domestic and fire water lines.

## SUMMARY OF MEASURE E AUDIT

In accordance with Proposition 39, for each year that the District has unexpended bond proceeds, it engages an independent CPA firm to perform Financial and Performance audits of the Measure E General Obligation Bond Fund (the Fund"). This year's General Obligation Bond Financial and Performance audits were performed by Eide Bailly, LLP. The auditors issued three reports which are discussed in greater detail below.

### FINANCIAL STATEMENT SUMMARY:

Eide Bailly performed an audit of the Fund's financial statements for the year ended June 30, 2025. The audit was performed in accordance with both Generally Accepted Auditing Standards and Government Auditing Standards. Eide Bailly's audit opinion states that the District's financial statements present fairly in all material respects, the Fund's financial position. The following is a summary of the changes in the Fund Balance for the year ended June 30, 2025.

Beginning Fund Balance	\$ 75,492,270
Local Revenues (Interest Earned)	\$ 2,942,969
Change in FMV of Cash Held by LA County Treasury	\$ 1,365,188
Less Expenditures	\$ (14,544,997)
<b>Ending Fund Balance</b>	<b>\$ 65,255,430</b>

### INTERNAL CONTROL AUDIT SUMMARY:

Eide Bailly issued reports on Internal Control over Financial Reporting and Compliance and Other Matters based on the audit of the Fund's financial statements for the year ended June 30, 2025. Internal controls are accounting procedures designed to detect and correct misstatements on a timely basis.

- During the audit Eide Bailly did not identify any internal control deficiencies that would prevent District management or employees from performing such procedures.
- There were no findings of noncompliance or other matters that are required to be reported under Government Auditing Standards.
- There were no audit adjustments.

### PERFORMANCE AUDIT SUMMARY:

Eide Bailly conducted a performance audit in accordance with Generally Accepted Government Auditing Standards (GAGAS) of the Comptroller General of the United States. Eide Bailly tested 89% of the total expenditures incurred and reviewed the associated purchase orders, approved invoices, bid documentation, contracts, and budgets. The results of such tests indicated the following:

- The District has properly accounted for the Fund's expenditures
- Such expenditures were made for authorized bond projects that were aligned with the voter-approved bond project list
- Expenditures were not used for salaries of District administrators or other reporting expenses of the District

#### **ACCEPTANCE OF THE AUDIT:**

On January 27, 2026, representatives of Eide Bailly met with the Independent Citizens' Bond Oversight Committee to present the audit reports. After that presentation the Independent Citizens' Bond Oversight Committee approved accepting the audit reports.

## FAQ'S

### WHAT IS A GENERAL OBLIGATION BOND?

General obligation bonds fund projects such as the renovation of existing classrooms and school facilities, as well as construction of new schools and classrooms. Similar to a home loan, general obligation bonds are typically repaid over 30 years. The loan repayment comes from a tax on all taxable property – residential, commercial, agricultural and industrial – located in the District.

### WHAT IS THE INDEPENDENT CITIZENS' BOND OVERSIGHT COMMITTEE AND WHY DOES IT MATTER TO ME?

As required by Education Code Section 15278, the District appoints a committee of local residents, whose main charge is to inform the public about how the bond dollars are being spent. The Committee, known as the Independent Citizens' Bond Oversight Committee, actively reviews and reports on the expenditure of taxpayers' money for school construction to ensure that bond funds are spent in accordance with the provisions of the bond. The Committee is comprised of volunteers who represent specific constituencies, including senior citizens, businesses, or the community-at-large. This additional oversight is important because you pay for these bonds as part of your property taxes.

### HOW CAN I BE SURE THAT GENERAL BOND OBLIGATION

### FUNDS WILL BE SPENT ON IMPROVING OUR SCHOOLS?

Each year, a fiscal and performance audit of bond expenditures is conducted. The audits verify that SCCCD complied in all material respects with bond measure requirements to expend proceeds only on the school facilities projects specified in the bond measure legislation. The Independent Citizens' Bond Oversight Committee is responsible for reviewing the audit reports and is required to present this information to the public each year.

### CAN BOND FUNDS BE USED FOR TEACHER OR ADMINISTRATIVE SALARIES?

No. Only personnel working directly for the bond program are charged to the bond. To manage and coordinate a construction project to completion, personnel are needed to monitor contracts and project funding, oversee construction progress, and perform overall project management and accounting. Bond funds cannot be used to pay teacher or site administrator salaries, pensions or benefits. The annual fiscal and performance audit of the bond measures reviews all personnel charged to the bond and verifies that they are charged properly and meet state requirements.

### DOES THE INDEPENDENT CITIZENS' BOND OVERSIGHT COMMITTEE OVERSEE THE ACTUAL CONSTRUCTION?

No. The District's Assistant Superintendent/Vice President of

Facilities oversees the construction.

#### HOW ARE CONSTRUCTION MANAGEMENT, ARCHITECTS/ ENGINEERS, CONTRACTORS AND PROFESSIONAL CONSULTANTS FOR BOND PROJECTS SELECTED?

District administration defines specific requirements and then solicits proposals from qualified companies willing to work on a project. Contract award recommendations are made to the Board of Trustees for final approval.

#### WHY DO THE COSTS OF THE PROJECTS OFTEN FLUCTUATE FROM THE ORIGINAL ESTIMATED COSTS?

Construction costs change depending on the cost of materials and the current economy. When the prices of raw materials such as steel or copper wiring rise, it can dramatically increase the cost of the project. In addition, if there are many construction projects underway in the area, it can result in strained labor resources and bids tend to come in higher. Recently the occurrence of many natural disasters in our local area, as well as nationally, has dramatically affected the availability of labor and materials, which create spikes in construction costs and schedules.